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स्टेट बैंक ऑफ इण्डिया ऑफिसर्स एसोसियेशन State Bank of India Officers' Association (Patna Circle)

All Letters to be Addressed to the General Secretary Regd. No. 1872 of 1975 (REGISTERED UNDER TRADE UNION ACT - 1926)

State Bank Building West Gandhi Maidan Patna - 800 001

CIRCULAR NO. 34/2010

DATE : 22.11.2010

TO, <u>ALL MEMBERS</u>

We reproduce hereunder the text of **AISBOF Circular No. 116 dated 21.11.2010** on the captioned subject, the contents of which are self-explicit.

With warm greetings,

(ANIRUDH AKHAURI) GENERAL SECRETARY

OUR UNITY : ZINDABAD-ZINDABAD S.B.I.O.A. : ZINDABAD-ZINDABAD

JOINT STRUGGLE ON OUTSTANDING ISSUES STRIKE ACTION WITHDRAWN

ISSUES CLINCHED - CONGRATULATIONS

We reproduce hereunder the text of Joint Circular No.26 dt.21.11.2010 on the captioned subject, the contents of which are self-explicit.

With greetings.

(G.D.NADAF)

(G.D.NADAF) GENERAL SECRETARY

<u>TEXT</u>

We draw your attention to the Joint Circular no. 25 dated 3rd November 2010 issued by All India State Bank of India Staff Federation and All India State Bank Officers' Federation regarding proposed Strike Action on 25th and 26th November 2010 and subsequent Indefinite Strike to be commenced in the last week of December 2010. We had stated that, both the Federations had demanded for sorting out the outstanding issues through negotiated tripartite discussions. Bank's Management had advised us that they were pursuing the matter with the Government authorities for amicable settlement. However since there was no visible headway, the Steering Committee of both Federations in their meeting held on 2nd November 2010 had taken a decision for the Strike Action in order to draw the attention of Government and other agencies towards the seriousness of issues involved.

On this backdrop, in view of certain developments, the Bank's Management had convened a Tripartite Meeting on 20th November 2010 at the Bank's Corporate Centre, Mumbai. The meeting was chaired by Shri Narayanan Raja, Dy. Managing Director & Corporate Development Officer. On behalf of the Bank were present Shri B. B. Das, Advisor (HR); Shri Suresh Chandra, DGM (IR) and Shri Deepankar Bose, DGM (PM & PPG). On behalf of All India State Bank of India Staff Federation Com. Bhupen Kalita, President; Com. Prakash Gangal, Secretary; Com. M. V. Murali, Sr. Vice President; Com. P. A. Manjunatha, Sr. Vice President and Com. Shyamal Karmakar; Sr. Vice President participated. All India State Bank Officers' Federation were represented by Com. T. N. Goel, President; Com. G. D. Nadaf, General Secretary, G. Muthuswamy; Vice President and Com. D. Krishnakumar, Vice President.

Shri N. Raja, DMD & CDO advised the Federations about the receipt of following approval from the Government of India :

- a) The Government of India had accorded approval to the Bank to distribute the amount of Rs. 289.64 crores, representing balancing cost of pension in respect of SBI arising out of the 9th Bipartite Settlement and Joint Note both dated 27.4.2010 amongst the employees in the form of allowances. This amount would however be frozen as on 1.11.2007 for the entire duration of 9th Bipartite Settlement. The Bank would have to submit a formal proposal for utilization of this amount to the Government for approval and the amount would be distributed after such approval.
- b) (i) Pension may be granted on the basis of average of the last 12 months pay of service from 1.11.2007.
 - (ii) The ceiling of pay for the grant of pension @ 50% is raised from Rs. 21,040/- to Rs. 31,500/-, the maximum of the pay scale of Scale I officer with four stagnation increments, and if the pay exceeds thereto, then 40% of pay, subject to a minimum pension of Rs. 15,750/-.

The DMD & CDO further advised that in view of the said approval granted by the Government of India, both the Federations should withdraw the strike notice.

Both the Federations wanted to know the developments on other issues mentioned in the strike notice. DMD & CDO advised as under :

- As regards commutation at par with industry demand, the Government had not yet responded.
- Government did not find justification for Bank level improvement in Family Pension as it was an industry level issue and all Banks, RBI and various financial institutions have the same scheme.
- On the issue of revision of pension of earlier retirees the Government was of the view that there were many court cases going on the subject due to which they were not in a position to take a favourable view at present. However efforts would be made to clinch the issue.
- The issue of updation of Pension as in the case of Central Government employees needed to be taken up at Industry level.
- The Bank would hold separate discussions regarding other issues mentioned in the strike notice viz. restoration of erstwhile modular structure and shifting of AGM (Admin).
- Further discussions would also be held on the issue of withdrawal of instructions regarding penalty.

In view of the above developments regarding approval from the Government of India and the pro-active attitude of the Bank's Management in properly presenting the issues to the Government and securing their approval and their assurance for discussions to resolve other issues of the Strike Notice, both Federations agreed for withdrawal of strike notice.

Comrades, we have always been reasonable in our approach while resolving the issues taken up by us. Since required approval has been obtained in some areas of concern and there is an assurance to sort out the differences in other areas through mutual discussions, we have decided to withdraw the agitational programme advised through our earlier communication. We thank our members for their steadfast support to the agitation call and note to keep them posted of future developments. We also thank IBA/Government and SBI Management for their timely initiative for early resolution of the issues.

With militant greetings,

Sd/-(G. D. NADAF) GENERAL SECRETARY AISBOF Sd/-(PRAKASH GANGAL) SECRETARY AISBISF