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स्टेट बैंक ऑफ इण्डिया ऑफिसर्स एसोसियेशन  
**State Bank of India Officers' Association (Patna Circle)**

All Letters to be  
Addressed to the  
General Secretary

Regd. No. 1872 of 1975  
(REGISTERED UNDER TRADE UNION ACT - 1926)

State Bank Building  
West Gandhi Maidan  
Patna - 800 001

CIRCULAR NO. 21 /10

DATE : 21.08.2010

TO,  
ALL MEMBERS

We reproduce hereunder the text of **AISBOF Circular No. 84 dated 19.08.2010** on the captioned subject, the contents of which are self-explicit.

*With warm greetings,*


(ANIRUDH AKHAURI)  
GENERAL SECRETARY

OUR UNITY : ZINDABAD-ZINDABAD  
S.B.I.O.A. : ZINDABAD-ZINDABAD

**IMPROVEMENTS IN SUPERANNUATION SCHEME AND  
DISBURSEMENT OF SBI BALANCING FIGURE**

We reproduce hereunder the text of Joint Circular No.22 dt.19.08.2010 on the captioned subject, the contents of which are self-explicit.

With greetings.

  
(G.D.NADAF)  
GENERAL SECRETARY

**TEXT**

The Steering Committee comprising of the All India State Bank Officers' Federation and All India State Bank of India Staff Federation met in Mumbai on 12<sup>th</sup> August, 2010 to discuss the residual issues of IX<sup>th</sup> Bipartite Settlement at the Bank level and deliberated ways and means for an early settlement in the interest of all the Employees (Officers and Award Staff) of the Bank.

2. The following members representing both the Federations participated in the Core Committee Meeting.

**All India State Bank Officers' Federation**

Com. T.N.Goel Com.G.D.Nadaf,  
Com.Ganesh.C.Mishra Com.G. Muthuswamy

**All India State Bank of India Staff Federation**

Com. Prakash Gangal Com. M.V.Murali  
Com. P.A.Manjunath Com. Shymal.Karmakar

3. Com.G.D.Nadaf, the General Secretary, AISBOF gave a detailed account of the IX<sup>th</sup> Bipartite Settlement, its salient features and harped upon the legitimate benefits due to the Employees of our Bank by way of incremental cost on account of the 2<sup>nd</sup> option of Pension offered to employees of other Banks. He apprised the Committee forum of the official stand taken by the IBA in congruence with all other Unions, of the funds available to State Bank of India on account of incremental cost of Pension at the Industry Level, for its appropriation at State Bank of India exclusively for its Employees. He went on to add that the matter now firmly rests with the Government and the Management to find an early settlement to the pending issues to avoid any discontent and unrest amongst the work force.

4. Com.Prakash Gangal, the General Secretary, AISBISF reiterated the legitimacy of the residual issues being part of the IX<sup>th</sup> Bipartite Settlement and expressed the need for the Federations to exert pressure on the Management for an early settlement of our demands for the benefit of all its Employees.

5. As already made aware to all our comrades, the IX<sup>th</sup> Bipartite Settlement concluded with a clear understanding between the representatives of the United Forum of Bank Unions representing all the 9 unions in the Banking industry that the incremental cost on pension incurred at the Industry level by other Banks shall be taken up by the Federations' with their Management in State Bank of India for its appropriation exclusively for the benefit of its Employees.

6. The Federations, on conclusion of the IX<sup>th</sup> Bipartite Settlement, corresponded with the Management elucidating the manner in which they would like the funds to be distributed and sought an early meeting to resolve the issue at the earliest. We were then informed by the Management that they are taking up the matter with the Government. To our dismay, we have received no further response on the subject either from the Government or from the Management. The anticipatory wait is quite frustrating leading to disheartened state of mind amongst the Employees.

7. The indifference of the Government and the Management towards the issue and the scant respect shown towards its Employees was discussed and debated by the members in the Steering Committee which led to the decision that:

***The members of the steering committee should meet the representatives of the Management and explain the position of both the Federations and convey the seriousness of the matter.***

8. The Steering Committee marched as a delegation to the Management and expressed their concern on the subject with conviction and purpose. The delegation was received by Shri. N.Raja, DMD & CDO and Shri. B.B.Das, CGM (HR) on behalf of the Management and heard the views of both the Federations in the matter. We have reiterated following demands during the meeting:

- (i) Disbursement of SBI balancing amount, out of 17.5% increase in wage cost to employees and officers.
- (ii) Improvements in superannuation scheme as -
  - a) 50% of pay as Pension.
  - b) 100% D.A. neutralisation to earlier retirees.
  - c) Revision of commutation formula.
  - d) Revision of Family Pension.
  - e) Pension updation.
  - f) Improvement in Pension for 7<sup>th</sup> bipartite retirees.
  - g) One Rank one Pension.
- (iii) Additional cost incurred by the industry on account of second option on Pension to be incurred by the SBI.

9. Comrades, in the absence of any positive development on the subject, we shall be forced to resort to measures that shall be seen and heard in the corridors of power in the Government and Management. The leadership of both the Federations shall issue a detailed communique with regard to the course of action that may have to be initiated if the situation so demands and would therefore alert all our comrades to be in readiness to take the plunge if required at short notice.

With revolutionary greetings,

Sd/-  
**(G.D.NADAF)**  
**GENERAL SECRETARY**  
**AISBOF**

Sd/-  
**(PRAKASH GANGAL)**  
**GENERAL SECRETARY**  
**AISBISF**