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स्टेट बैंक ऑफ इण्डिया ऑफिसर्स एसोसियेशन
State Bank of India Officers' Association (Patna Circle)

All Letters to be
Addressed to the
General Secretary

Regd. No. 1872 of 1975
(REGISTERED UNDER TRADE UNION ACT - 1926)

State Bank Building
West Gandhi Maidan
Patna - 800 001

CIRCULAR NO. **14** /10

DATE : 21.05.2010

TO,
ALL MEMBERS

THE PAYMENT OF GRATUITY (AMENDMENT) ACT 2010

We reproduce hereunder the text of **AIBOC Circular No. 71 dated 20.05.2010** on the captioned subject, the contents of which are self-explicit.

With warm greetings,

(ANIRUDH AKHAURI)
GENERAL SECRETARY

TEXT

We are glad that, Ministry of Law and Justice have issued notification in Official Gazette on 18th May 2010, amending the Payment of Gratuity Act with revision in maximum ceiling from Rs. 3.5 lac to Rs. 10/- lacs. Whereas the date of effect of the revised ceiling may be decided by the Central Government through Official Gazette.

2. We have to-day sent a letter to the Labour Minister for State, reiterating our request for revision of the ceiling from 1st January, 2006. A copy of the communication is enclosed for your information.
3. We shall keep you advised of further developments, in due course.

With greetings,

Sd/-
(G.D.NADAF)
GENERAL SECRETARY

Contd...2..

No.1410/163/10

20.05.2010

To,
Shri. Harish Rawat,
Hon'ble Minister of State for
Labour and Employment,
Government of India,
New Delhi.

Respected Sir,

THE PAYMENT OF GRATUITY (AMENDMENT) ACT, 2010

We are grateful to receive your letter DO No.2/10/MOB/L&E/VIP/2010 dated 13th May, 2010.

2. We are also thankful to the Ministry of Law and Justice in publishing the amendment to the Payment of Gratuity Act in the Gazette of India, extraordinary of 18th May 2010, enhancing the maximum ceiling on gratuity from Rs. 3.5 lacs to Rs. 10 lacs. As regards date of effect of the said amendment, the Central Government may decide by notification in the Official Gazette.

3. We therefore, once again request your goodself to arrange for the revision to come into effect in the Banking Industry from 01.01.2006, as in the case of Central Government employees, for which act of kindness we shall ever remain grateful to you and the Government of India.

Thanking you sir,

Yours faithfully,

SD/-
(G.D.NADAF)
GENERAL SECRETARY