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स्टेट बैंक ऑफ इण्डिया ऑफिसर्स एसोसियेशन  
**State Bank of India Officers' Association (Patna Circle)**

All Letters to be  
Addressed to the  
General Secretary

Regd. No. 1872 of 1975  
(REGISTERED UNDER TRADE UNION ACT - 1926)

State Bank Building  
West Gandhi Maidan  
Patna - 800 001

CIRCULAR NO. **13** /10

DATE : 21.05.2010

TO,  
ALL MEMBERS

**AMENDMENTS TO PAYMENT OF GRATUITY ACT 1972**

We reproduce hereunder the text of **AIBOC Circular No. 69 dated 20.05.2010** on the captioned subject, the contents of which are self-explicit.

*With warm greetings,*

(ANIRUDH AKHAURI)  
GENERAL SECRETARY

**TEXT**

We took up the issue of revision in ceiling on Payment and Gratuity Act 1972, with Shri. Harish Rawat, Hon'ble Minister of State for Labour and Employment vide our letter No. 1410/140/10 dated 04.05.2010, requesting him to effect the revised ceiling of Rs. 10/- lacs approved by the Lok Sabha and Rajya Sabha, from 1<sup>st</sup> January, 2006.

2. We are glad that, Hon'ble Minister has responded positively to our request. A D.O letter No. 2/10/MOS/L&E/VIP/2010 dated 13.05.2010 received from Shri. Harish Rawat, Hon'ble Minister is enclosed for your information.

3. We are glad that, in the Gazette of India, dated 18.05.2010, the following notification has been issued by the Ministry of Law and Justice.

**Quote**

**“ MINISTRY OF LAW AND JUSTICE  
(Legislative Department)**

**New Delhi, the 18<sup>th</sup> May, 2010/Vaisakha 28, 1932 (Saka)**

The following Act of Parliament received the assent of the President on the 17<sup>th</sup> May, 2010 and is hereby published for general information:-

**THE PAYMENT OF GRATUITY (AMENDMENT) ACT, 2010**

(No. 15 OF 2010)

[17<sup>th</sup> May, 2010]

An Act further to amend the Payment of Gratuity Act, 1972.

*Contd...2..*

Be it enacted by Parliament in the Sixty – first Year of the Republic of India as follows:-

|  |  |
|--|--|
| <b>1.</b> (1) This Act may be called the Payment of Gratuity (Amendment) Act, 2010.  | <b>Short title and commencement</b>                |
| (2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.   |  |
| <b>2.</b> In section 4 of the Payment of Gratuity Act, 1972, in subsection (3), for the words “three lakhs and fifty thousand rupees”, the words “ten lakh rupees” shall be substituted. | <b>Amendment of section 4 of Act 39 of 1972.</b>   |
| <b>Unquote</b>   | <b>V.K.BHASIN,<br/>Secy. To the Govt. of India</b> |

4. We are following up the matter with the concerned Ministry and advise the outcome later.

With warm greetings,

SD/-

**(G.D.NADAF)  
GENERAL SECRETARY**

**Encl:** a/a

हरीश रावत  
ہریش راول  
HARISH RAWAT



श्रम एवं रोजगार राज्य मंत्री  
भारत सरकार, नई दिल्ली  
MINISTER OF STATE  
FOR LABOUR & EMPLOYMENT  
GOVERNMENT OF INDIA  
NEW DELHI

G.O. No. 2/10/MOS/L&E/17/2010

13<sup>th</sup> May, 2010.

**Dear Shri Nadaf,**

I am in receipt of your letter No. 1410/140/10 dated 04.05.2010 regarding amendment of the Gratuity Act – 1972 revision in ceiling from Rs. 3.5 lac to Rs. 10 lac.

I will keep in my mind, your suggestion for implementation of the revision from 1.1.2006 at par with Government employees who got this benefit from 1.1.2006.

With regards,

Yours sincerely,

[ Harish Rawat ]

**Shri G.D. Nadaf**  
General Secretary  
All India Bank Officer's Confederation  
State Bank Building  
St. Mark's Road  
Bangalore – 560 001.

