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स्टेट बैंक ऑफ इण्डिया ऑफिसर्स एसोसियेशन State Bank of India Officers' Association (Patna Circle)

All Letters to be Addressed to the General Secretary

Regd. No. 1872 of 1975 (REGISTERED UNDER TRADE UNION ACT - 1926)

State Bank Building West Gandhi Maidan Patna - 800 001

CIRCULAR NO. 12/10

DATE: 11.05.2010

TO, **ALL MEMBERS**

We reproduce hereunder the text of AISBOF Circular No. 51 dated 10.05.2010 on the captioned subject, the contents of which are self-explicit.

With warm greetings,

(ANIRUDH AKHAURI) **GENERAL SECRETARY**

IMPLEMENTATION OF 9TH BIPARTITE SPECIAL FEATURES FOR SBI

We have been receiving a number of enquiries as to the implementation of the 9th Bipartite settlement signed at the industry level. We have signed the agreement on 27th April 2010. The IBA is reported to have been in touch with the Government for getting their approval in principle for the implementation of salary revision, pending amendment to the service regulations since it is a long drawn process. The leadership of the Confederation is in constant touch with the IBA and the Government for getting the necessary instructions for the implementation of the agreement. We understand that, in-principle approval has been obtained from the ECCB and are confident that the Bank should be able to implement the settlement at the earliest.

- In the meanwhile, members have been enquiring about the special features for State Bank of India that are part of the bipartite settlement and the progress that is being made in this direction. Immediately, on signing the agreement, the leadership of the Federation has approached the top-executives of the Bank and impressed upon them the need for entering into an agreement as regards the special features in State Bank of India and also the incremental cost that the industry has incurred in the banking industry along with the cost of 2nd Option on Pension. The management is aware of our requirement and has assured to see that these matters are sorted out at the earliest.
- A tripartite meeting with the Management to discuss the common issues connected with the 9th Bipartite Settlement and all other related issues was held on 7th May, 2010 at Mumbai. We have also taken up the issue of improvements in our superannuation scheme.
- 4. We shall share the details at a later date.
- All our affiliates/members are requested to await further developments in the matter.

With greetings,

(G.D.NADAF) GENERAL SECRETARY