

CIRCULAR NO. **45**/2012

DATE: 02.01.2012

TO, <u>ALL MEMBERS</u>

NEW YEAR – NEW HOPES HAPPY NEW YEAR 2012

We quote hereunder the text of **AISBOF Circular No. 01 dated 01.12.2011** on the captioned subject, the contents of which are self-explicit.

<u>TEXT</u>

We have just bid good-bye to the year 2011, yet another leaf in the history of mankind. Mankind must have gone through millions and millions of such new year experiences. The feelings of each generation, welcoming the first day of the year with all enthusiasm, expectations and planning to make the year useful, remains afresh despite the civilization having a history of over 5,000 years of success and failure of the multitude of the kingdoms. To-day, we have a new situation all over the world or at lest the major portion of the globe, where the people themselves look after the governance of their states and nations, popularly The success or failure are ultimately credited to the people known as democracy. themselves. We are in a situation, where we have no one to shift the accountability of the performance of the Government. The Indian people are fortunate that, they have survived the democracy for more than 60 years and have inspired hundreds of states and nations to seek liberation from the colonial serfs. During the last 20 years, we have seen a different direction adopted by the rulers, influenced largely by the European countries and their international agencies, that is threatening to extinct of all the progress that was achieved by the earlier regime in the name of opening up of the economy. We have seen two decades of most difficult times where the common man has been struggling to remain alive and more than anything else with all his might, resisting the country to be taken over by the Multinationals. Thanks to the sagacity and the intrinsic strength of the economic condition of this country. The series of financial debacles in the Western countries did not wash away our economic progress meant to eradicate poverty, hunger, ignorance amongst the millions and millions of masses who are struggling to lift themselves above the poverty line.

2. The year 2011 was no doubt a difficult year. Yet, we should compliment the people of this country as they did not dither or give up hopes of achieving a better tomorrow. The exodus of

people from the interior and the second rung cities have really become a challenge to the successive Governments, both at Center and States, who are striving to provide the basic infrastructure to the people who are settling down in the Semi-urban and Urban places in large numbers.

3. We have reset our targets in a realistic manner. The reduction of GDP from 10% to 7.5% is still a better record when compared to our compatriots, both in the sub-continent and elsewhere including the Western world. We have a big challenge in the banking industry. A challenge of sustaining the growth, which we have seen earlier to 2011, and the struggle we have undergone in retaining the public sector character of the banking industry and the Insurance industry. It is in the midst of these upheavals, that, we could ensure a good salary revision and its implementation in State Bank of India, warding off all the problems, that were created by vested interest parties, against the legitimate rights of the employees and officers in the State Bank of India.

4. The year 2012, shall be a year of consolidation for the political sagacity of the UPA Government under the regime of Dr.Manmohan Singh keeping the next elections in sight. The Government will be under compulsion to take care of the common man with a view to wean him back to the fold of the Congress Party and if possible to come back to power. Hence, the Unions will have one more opportunity to assert their rights during the next two years and retain their glory.

5. In State Bank of India, the difficult path is expected to be over in terms of our market presence, the valuation of shares, and the overall performance after the huge provisioning made in the last year. The Federation and its members are committed to back the efforts of the Management in ensuring that, the Bank regains the position, which the media had declared in the last year as lost. The profits for the year 2012 is expected to be substantial, so that, whatever the pressures that, the Balance Sheet underwent during the last year is taken care of this year. The Federation is committed to ensure healthy and strong industrial relations in the Bank and to take the issues that were carried forward in the last year to its logical conclusion in the current year.

6. The Federation will continue to play a dominant role in the trade union movement. With the back up of 46 years of glorious history behind it, it is seen as a messiah of the professional workers in the country. The Federation, holding the central position in the Confederation, has been able to strengthen and consolidate the Bank Officers' movement under the banner of the Confederation. We have and shall continue to maintain the same trends in the coming years. The New Year is the beginning of our efforts to ensure a fair and equitable wage revision due from 01.11.2012. The Federation is committed to see that, there is no threat to the industry level negotiations and settlements.

7. The Federation will lay special emphasis to utilize the infrastructure and the strength of NATURE in carrying forward the trade union activities as well as research work. The just concluded 20th anniversary, would be commemorated in a more meaningful manner through its all-round activities of training programs, seminars, debates and conferences on all matters of importance to the trade union fraternity as well as the common man in the country. The

publication activities of the Federation, the bringing our periodicals for the benefit of our members, the defense representatives etc., would continue unabated.

8. The constructive and collaborative role of the Federation and its affiliates in ensuring the premier position of the bank will continue. We will ensure a healthy industrial relationship at all levels and the Federation will continue to play the watchdog role and intervene whenever situation demands to bring balance in the industrial relations between the Management and the Officers Federation as well as our Associations all over the country.

9. The Federation will maintain its policy of rendering its services to the society through various social welfare programms and would extend co-operation and support to the affiliates who are also undertaking similar work all over the country. The Federation will also ensure that, the unity of the organization including the Associate Banks is further strengthened for the benefit of the Members, the Bank and the Nation as a whole in the New Year.

10. Some of the targets, which we have before us, are-

- a) Ensure that the trade union rights are protected and furthered during the year;
- b) Carry forward the banner of the Officers' fraternity not only in the Banking industry but in the other sectors as well, so as to ensure the trade union rights to the professional workers all over the country;
- c) To play a constructive and positive role in the maintenance of the supremacy of the Banking Industry, under the Public Sector character.
- d) To ensure all round welfare of our members, to consolidate the current position and carry forward the banner of the Federation in the days to come;
- e) To help the Confederation in ensuring 100% membership.
- f) To hold 25^{th} Triennial General Body of the Federation in a befitting manner.
- g) To protect the self respect and dignity of the officers, at any cost.
- h) To improve the working conditions and social life of the officers, etc.,

11. The list is still a lengthy one. But the organization is fully prepared to move forward and achieve many of these targets, set before us.

12. Comrades, we take this opportunity to convey our good wishes for a happy, prosperous, healthy and wealthy new year to all our members and their families all over the country during the year 2012.

WISHING A HALLY NEW YEAR ONCE AGAIN,

With warm greetings,

(ANIRUDH AKHAURI) GENERAL SECRETARY

OUR UNITY:ZINDABAD-ZINDABADS.B.I.O.A.:ZINDABAD-ZINDABAD