



Telephones
Office : 0612-2209117
Fax : 0612-2209118
President : 0612-2209115 (O)
0612-2267513 (R)
Genl. Secy.: 0612-2209116 (O)
0612-2665508 (R)

स्टेट बैंक ऑफ इण्डिया ऑफिसर्स एसोसियेशन
State Bank of India Officers' Association (Patna Circle)

All Letters to be
Addressed to the
General Secretary

Regd. No. 1872 of 1975
(REGISTERED UNDER TRADE UNION ACT - 1926)

State Bank Building
West Gandhi Maidan
Patna - 800 001

CIRCULAR NO. **44**/2011

DATE : 31.12.2011

TO,
ALL MEMBERS

A YEAR OF MIXED BASKET – RING OUT 2011

We quote hereunder the text of **AISBOF Circular No. 117 dated 31.12.2011** on the captioned subject, the contents of which are self-explicit.

TEXT

It is time to look at the year gone by. The year 2011 has witnessed ups and downs both at the National as well as International level. The year also witnessed a similar experience as far as the Banking Industry is concerned. The experiences of the Trade Unions in the country are also similar. The year was full of events as far as the Officers' Federation is concerned.

2. The economic woes of the US and its allies continued in a more vigorous manner and encompassed several of the Western countries. The worst affected ones are Greece and Italy known as powerful economic powers in the European countries. The people reacted sharply and the daily demonstrations and agitations were the order of the day, ultimately reflecting in the massive demonstrations and seizure of the Wall Street in New York by a massive population who blamed the globalization policies as responsible for the economic recession in the West. Greece and Italy had suffered heavily and had to face a tremendous opposition and agitation by their people in order to tide over the bankruptcy of the Governments.

3. In domestic field, the series of the scams which broke out in the wake of 2G spectrum resulting in the arrest of a minister of cabinet rank and bureaucrats, languishing in the jails; thus erasing whatever little respect that the Indian Political system had in our country and abroad. The UPA Government faced tremendous opposition in the Parliament as well as outside the Parliament. The elections held at West Bengal and other States have sent a strong signal to the UPA Government. The Trinamul Congress in West Bengal and AIAMDK in Tamil Nadu emerged the winners in the General Elections in their respective States sending a strong message of the people for change.

4. The economic scenario is equally confusing. The advocates of the globalization continue to depict a picture of robust economy while the GDP is on the sliding curve on a continuous basis with a lower performance in the Industrial, Manufacturing, Agricultural Sectors etc., thus the GDP growth which was anticipated to be around **8.5%** has slipped down to a considerable level. The new level anticipated is **7.5%** due to the continuously rising inflationary trends in the country. The worst hit was the working class and the middle class due to record rise in inflation as far as food prices are concerned. The interest rates continue to rise in order to match the inflationary trends through regular intervention of the Reserve Bank of India on a continuous basis. The RBI had a tough time in regulating the flow of credit and continuously monitoring the repo rate with a view to ensure that, there is no scope for any damage.

5. The performance of the banks were unique in the sense, despite the massive set back in almost all sectors, it continues to maintain its robust health and also record continuous growth unmindful of the economic recession in US and other countries. The growth of deposit and advances continue to remain vital.

6. The year also witnessed the successful implementation of the 2nd Option on Pension, followed by the 9th Bipartite historic settlement at the industry level. The labour scenario in general continues to be a difficult one for the working class in the country; the victimization of the leaders in Maruti for having raised their banner of revolt, demanding recognition of their rights to form trade union. The long drawn agitation concluded with the Management conceding certain basic demands of the workers to unionize themselves as per their option. It is now the turn of Hyundai in Chennai who are also having a similar problem.

7. The citizen's reaction all over the country against corruption was a silver line in the political developments of the country. The agitation led by Shri. Anna Hazare for the purpose of ensuring a strong and powerful legislation act; seeking the establishment of Lokpal at Centre and Lokayuktha at all states to fight corruption in all walks of lives. His prolonged hunger strike, demanding the acceptance of the Janlokpal Bill as per the people's demand and the opposition of the UPA and allies, to include the Prime Minister and the Civil Servants down the line became a bone of contention leading to a massive agitation and support to the Anna Movement all over the country.

8. The Indian Parliament again struck work continuously during the Winter Session due to various issues emerging from time to time. The boycott of the opposition to be present in the Parliament and their continuous obstruction on several issues raised by them has blocked several legislative measures in the Parliament.

9. The Lokasabha has passed the Lokpal Bill, but it is struck in the Rajya Sabha, as discussions could not be completed. We hope that, the dream strong Lokpal will be realized during the next year.

10. It is a good year as far as the achievement for the Federation is concerned, except for the recent agitation call given by it with a view to drive urgency in the attitude of the Corporate Center to resolve some of the long pending demands of the organization. The agitation was with drawn after an assurance from the Management that, they would look into all the long pending demands of the Federation. There are a few burning issues evading solution for which our efforts shall continue in the New Year.

SOME OF THE ACHIEVEMENTS OF AISBOF DURING THE YEAR

- Special Balancing Allowance w.e.f 01.11.2007.
- Revision of Memento on Retirement and enhancement of Silver Jubilee Award.
- Management clarified that Unions and Associations are not outsiders.
- Rate of Interest on SBI employees Provident Fund increased to 9.5% p.a for the financial year 2010-2011
- Revision in Rental Ceilings for leased accommodation / Car parking charges and maintenance charges w.e.f 01.01.2011.
- Substantial increase in Rental Ceilings at all centres and higher ceilings for Mumbai and Delhi Centres.
- Anywhere lease facility extended to inter-circle transfers and permitted to keep their family in their previous place of posting and rental applicable to that centre for one year. However, Transfers within the Circle, the Officers is permitted to keep their

family at his place of choice, and rentals as applicable to that centre will continue to be paid irrespective of their place of posting.

- Medical Reimbursement Scheme Reviewed. In respect of treatment taken in empanelled Hospitals under post treatment payment facility backed by a credit letter issued as per the officers' entitlement reimbursement will be 100% for self and 75% for the family.
- Pension Ceiling increased. 50% up to Basic Pay of Rs. 31,500/- per month

B.P above 31,500/- 40% of the pay with the minimum of Rs. 15,750/-

- Reimbursement of Out of Pocket Expenses for journey completed on same day increased upto a ceiling of ½ of the halting allowance of Rs. 400/- per day which ever is lower.
- Revision of Monetary Ceilings for purchase of briefcase increased w.e.f 01.07.2011.
- Reimbursement of entertainment expenses reviewed from the financial year 2011-2012.
- Restoration of half of PQP and FPP in the Pension Formula.
- Ceilings on Reimbursement of daily wages to casual labour to officer increased.
- Monetary ceilings increased on reimbursement of cleansing material for maintenance of premises and furniture at residence.
- Fitment on promotion from one scale to the other within officer cadre reviewed w.e.f. 01.11.2007.
- Reimbursement of cost of news papers/magazines revised w.e.f 01.09.2011.
- Reimbursement of Transportation charges on transfer revised and one-time lumpsum expenses towards admission fee of ward(s) for maximum 2 wards is introduced.
- All Officers' who have completed 2 years service in the Bank will be provided with mobile handset and monthly call charges as per eligibility will be reimbursed.
- eSBS and eSBIN Officers are eligible for Individual Housing Loan, Conveyance and Educational Loan, at par with SBI officers.
- 20th Anniversary of NATURE (A wing of AISBOF) celebrated.
- Monetary ceilings on reimbursement of expenses to those officers who maintain vehicles and claim expenses on certificate basis increased.
- Reimbursement of entertainment expenses is available for all officers including those who are on probation.
- Family pension and minimum pension are revised in tune with 9th bipartite scales etc.

11. The year also witnessed a landmark achievement by **NATURE** with the completion of two decades of its existence in a fruitful, meaningful and unique way. It is a household name all over the trade union fraternity. To mark its completion of 20 years of existence, a unique programme was organized by the Federation meant for the Senior Defense Representatives, designed specially for 3 days, in an exclusive interaction and debate on all the issues connected with Disciplinary Proceedings in the Bank.

12. At industry level, our Federation continues its stellar role in carrying forward the flame of militancy and trade union spirit on behalf of the supervisory workers in the country. The Federation could successfully ward off the irritations and the challenges, that were, posed by the miscreant elements in the rival camps of the various unions with a view to undermine the performance. The attempt to interfere in our relationship with the other trade unions as well as the Government authorities by these organizations were also effectively thwarted by the ever agile and live reaction by our Federation at periodical intervals.

13. In conclusion, the year 2011, when it is consigned to the posterity, shall be remembered for its successes and achievements both for the industry as a whole as well as for our Federation.

14. Let us hope to see a better tomorrow during the year- 2012.

With greetings

With warm greetings,

(ANIRUDH AKHAURI)
GENERAL SECRETARY

OUR UNITY : ZINDABAD-ZINDABAD
S.B.I.O.A. : ZINDABAD-ZINDABAD