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## स्टेट बैंक ऑफ इण्डिया ऑफिसर्स एसोसियेशन State Bank of India Officers' Association (Patna Circle)

All Letters to be Addressed to the General Secretary Regd. No. 1872 of 1975 (REGISTERED UNDER TRADE UNION ACT - 1926)

State Bank Building West Gandhi Maidan Patna - 800 001

CIRCULAR NO. 13/2011

DATE: 19.05.2011

TO, **ALL MEMBERS** 

## PASSING POWERS OF PO'S AND TO'S DURING THEIR FIRST YEAR TRAINING

We quote hereunder the text of AISBOF Circular No. 46 dated 18.05.2011 on the captioned subject, the contents of which are self-explicit.

"At present, Probationary Officers and Trainee Officers, during their 'on the job training' in the second year, are permitted to exercise their passing powers, in terms of Corporate Centre Circular No. NBG/SQP-SP/22/2010-11 dated 22.02.2011.

- 2. In order to align their 'on the job training' with changed work process flow at the branches, STU Hyderabad has recommended for revision in passing powers to PO's/TO's during their first year of training.
- 3. Accordingly, ECCB at its meeting held on 16.05.2011 at Kolkata, has empowered PO's/TO's with the following passing powers.

Type of Transactions	Existing Passing Powers	Passing Powers
Cash Payments	Nil	i) Passing Powers equivalent to that of Assistants, three months after their date of joining, presently, Rs. 20,000/- (Rs. Twenty Thousand only)
		<b>ii)</b> Passing powers equivalent to that of Senior Assistants, six months after their date of joining, presently, Rs. 50,000/-(Rupees Fifty Thousand Only)
Transfer Transactions	Nil	i) Passing powers equivalent to that of Assistants, three months after their date of joining, presently, Rs. 25,000/- (Rupees Twenty Five Thousand Only)
		<b>ii)</b> Passing powers equivalent to that of Senior Assistants, six months after their date of joining, presently, Rs. 1,00,000 (Rupees One Lac Only)

The affiliates/members to take note of the revised instructions." With warm greetings,

> (ANIRUDH AKHAURI) **GENERAL SECRETARY**

OUR UNITY ZINDABAD-ZINDABAD S.B.I.O.A.

ZINDABAD-ZINDABAD