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## स्टेट बैंक ऑफ इण्डिया ऑफिसर्स एसोसियेशन State Bank of India Officers' Association (Patna Circle)

All Letters to be Addressed to the General Secretary Regd. No. 1872 of 1975 (REGISTERED UNDER TRADE UNION ACT - 1926)

State Bank Building West Gandhi Maidan Patna - 800 001

**CIRCULAR NO. 12/2011** 

DATE: 16.05.2011

TO,

**ALL MEMBERS** 

## **INCREASE IN MONTHLY SUBSCRIPTION**

In the meeting of the Central Committee held at Patna on the 11<sup>th</sup> May 2010 it was decided to enhance the Monthly Subscription from Rs.100/- to Rs.150/- w.e.f. 01<sup>st</sup> October 2010. This proposal was based on the fact that the monthly subscription from members is collected at a rate of roughly 1% of the initial basic of the Junior Management Grade Scales and the Scales had been revised due to the implementation of the ninth bipartite. A number of Circle Association had already enhanced their subscription to Rs.150/-

But at the time of implementation of the enhanced subscription we felt that the financial position of the Association was not causing undue strain and we were able to manage our expenses within the existing contribution and as such we decided to defer it.

Even though the Guest House at Ranchi, opened on the 11<sup>th</sup> February 2010 and the Guest House at Vaishali, opened on the 18<sup>th</sup> November 2010 involve substantial monthly expenses, we have been able to take care of the same within the existing funds. However, the rising costs due to inflation, coupled with the need to continue to interact with the membership through meetings is likely to lead to substantial increase in the expenses and it is therefore time for us to implement the enhanced subscription.

In this connection, during our visit to the branches some of our comrades have been suggesting the creation of a "Benevolent Fund" to help the families of members who die in harness. Our own experience of visiting the families of our deceased comrades and the sight of financial constraints faced by them has also compelled us to think of ways to help them in whatever way we can. During the year 2010-2011, the number of deaths went up to 22 and some of these cases are of acute financial distress. The month of April 2011 has seen the death of three comrades.

Taking the above factors into account, the Central Committee at its meeting held at Purnea on the 15<sup>th</sup> May 2011 decided to provide financial relief from the Association to the family of our members who die in service. It decided that with effect from 15.05.2011, an amount of Rs.75,000/- be given to the family of the deceased member as a welfare measure. The amount spent on this welfare activity will be met from the additional subscription we would be getting from the members, which is now being implemented from the month of June 2011. The amount of financial relief would be reviewed after a year.

We look forward to your continued support in our efforts to bring the Association nearer to the members and to initiate more welfare activities.

With warm greetings,

(ANIRUDH AKHAURI)
GENERAL SECRETARY

OUR UNITY S.B.I.O.A. ZINDABAD-ZINDABAD ZINDABAD-ZINDABAD