

**CIRCULAR NO. 83 /2020**

**DATE : 26.05.2020**

**TO,  
ALL MEMBERS**

**CORONAVIRUS – 19**  
**INTEREST FREE ADVANCE/LOAN**

We reproduce hereunder the text of the AISBOF circular No. 83 dated 26.05.2020 , the contents of which are self-explicit.

With warm greetings

**(Ajit Kumar Mishra)**  
**GENERAL SECRETARY**

**OUR UNITY : ZINDABAD-ZINDABAD**  
**S.B.I.O.A : ZINDABAD-ZINDABAD**

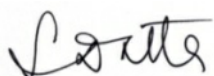
**TEXT**

**CORONAVIRUS – 19**  
**INTEREST FREE ADVANCE/LOAN**

We have sent a communication to the Dy. Managing Director (HR) & Corporate Development Officer, State Bank of India, on the captioned subject.

A copy is enclosed for information.

Yours comradely,



**(Soumya Datta)**  
**General Secretary**

**No.6466/42/20**

**DATE: 26.05.2020**

The Deputy Managing Director (HR) &  
Corporate Development Officer  
State Bank of India  
Madame Cama Road  
**Mumbai- 400 021**

Dear Sir,

**CORONAVIRUS – 19**  
**INTEREST FREE ADVANCE/LOAN**

You are aware that the country has been facing an unprecedented crisis during the past two months due to outbreak of covid-19 which triggered nationwide lockdown and social distancing since 24<sup>th</sup> March 2020 extended upto 31<sup>st</sup> May 2020 and is likely to be extended further to contain outbreak of the dreaded coronavirus as no vaccine is available in the world and no respite is in sight in the near future. As the government is trying to strike a balance between lives and livelihood by resuming economic activities and the resumption of air and rail travel, the daily number of affected persons across the country is surging with record highs every day. The states with relatively smaller number of affected persons are also showing a sudden spike in numbers.

2. As the bank has been declared as the provider of essential services, the bank employees have been working untiringly since lockdown was enforced amidst the risk of contamination of themselves and their family members. It is heartening to note that bank has already initiated a slew of welfare and safety measures for the employees along with provision of special leave in some specified cases, payment of one day's salary for six days of working during the lockdown period, credit to the employees' account of Rs 1000/- towards cost of sanitizers, mask etc. which are *avant garde* HR initiatives on the part of the bank in this crisis.

3. Sir, you are also aware that with enforcement of lockdown, social distancing and isolation to contain outbreak of coronavirus, movement of goods and provision of services except some essential items have been strictly restricted even within the state. This has eventually pushed up the prices of both essential and nonessential items in the market disproportionately due to limited supply as against growing demand for those items. While the employees and the family members are subjected to frequent sanitization and fumigation of themselves and their personal effects, their overall household and health care expenditure have, therefore, gone up sharply. There has been substantial increase in the regular travelling cost of the employees due to suspension of all types of public transport facilities which altogether caused financial hardship to the employees.

4. In view of the foregoing, we would request your good self to consider sympathetically the plight of the employees they are facing now due to Covid-19 pandemic and accord your approval for sanction of Rs One 1,00,000/- (Rupees One lakh) or one month of gross salary, whichever is more, to the employees as interest free loan/advances repayable in 36 monthly installments like facility for Festival Advance as onetime special case in this unprecedented situation so that the employees can cope with abnormal rise in expenditure of both essential and non-essential items and additional care for health.

We hope that our special proposal will be considered by the bank with a pragmatic approach and a favourable decision will be taken in this regard.

***“Stay safe, Stay Healthy”***

With warm regards,

Yours sincerely,



**(Soumya Datta)**  
**General Secretary**