

CIRCULAR NO. 81 /2020

DATE : 22.05.2020

**TO,
ALL MEMBERS**

**CREATION OF FI&MM NETWORK IN CHANDIGARH CIRCLE ON PILOT BASIS
PROPOSED PAN INDIA ROLL-OUT IN THE MONTH OF JUNE 2020**

We reproduce hereunder the text of the AISBOF circular No. 81 dated 22.05.2020 , the contents of which are self-explicit.

With warm greetings

**(Ajit Kumar Mishra)
GENERAL SECRETARY**

**OUR UNITY : ZINDABAD-ZINDABAD
S.B.I.O.A : ZINDABAD-ZINDABAD**

TEXT

**CREATION OF FI&MM NETWORK IN CHANDIGARH CIRCLE ON PILOT BASIS
PROPOSED PAN INDIA ROLL-OUT IN THE MONTH OF JUNE 2020**

We reproduce hereunder the joint communiqué dated 22nd May, 2020 submitted by the All India State Bank Officers' Federation and All India State Bank of India Staff Federation to the Deputy Managing Director (HR) & CDO on the captioned subject for your information.

With greetings,



**(Soumya Datta)
General Secretary**

career progression, redeployment/5 years transfer exercises for Award staff and intra-region/inter-region/inter-module routine/request transfers for officers and employees in addition to request transfers on compassionate grounds. Similarly, there are many other issues related to business, HR, welfare etc. which have been referred to you in the above referred letters.

5. Now, we have been given to understand that FI&MM Network is going to be rolled out PAN India w.e.f. June 2020 amidst an unprecedented situation in the country facing lockdowns and social distancing to contain spread of COVID-19 pandemic, which has resulted in an unprecedented disruption to the economic activity in the country and forcing the Government of India to announce Lockdown 4.0 till 31.05.2020 with all possibility of further extension to contain the outbreak of the dreaded disease. The logistics, movement of people across the country has taken a huge hit. We anticipate that even local movement will be difficult in the coming days with the surge in the numbers of Corona affected people in the country. In such conditions, the proposal of rolling out of FI&MM project PAN India involving large scale movement of staff appears illogical, given the restriction on transfers within Circles. Further, the stimulus/financial package announced by the Hon'ble Prime Minister on 12.05.2020 followed by a series of announcements by Hon'ble Finance Minister to increase the money flow and to take care of GDP etc. RBI has also come out with many announcements latest being reduction of repo rate from 4.4% to 4% for economic revival and to boost credit off take. Thus, the role of our Bank, the premier financial institution of the country, in this fiscal stimulus, is bound to be very crucial. In this background, any major structural changes in the Bank at this juncture may prove counterproductive.

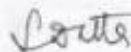
6. As per our experience in Chandigarh Circle, we are of the considered view that the proposed model is fraught with many shortcomings and risks. The HR issues raised by us in our above referred letters should be addressed before implementation of FI&MM Network throughout the country. Sir, any model which we are creating in the Bank should necessarily be customer centric, having the ease of acquiring and managing business and operations and at the same time be HR friendly also.

7. Keeping in view the problems whether business or staff/shortcomings/ unresolved HR issues and present unpredictable situation across India due to the pandemic, we request that roll out of the proposed vertical/network should be kept in abeyance till normalcy is resolved. In this regard, both the Federations will give many more suggestions once we will meet in the proposed presentation on FI&MM Network by the Corporate Centre which was scheduled on 25th March 2020 and subsequently deferred indefinitely due to lockdown. However, we assure you that the entire staff and officers of the bank will go the extra mile for the cause of the bank as they are now combating the present challenge as frontline 'Corona Warriors' in this trying times.

8. Please acknowledge the receipt of this communication and advise us the developments in this regard.

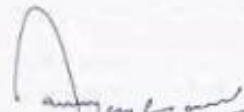
9. Please treat the matter as **EXTREMELY URGENT**.

Yours sincerely,



(SOUMYA DATTA)
GENERAL SECRETARY

ALL INDIA STATE BANK OFFICERS' FEDERATION



(SANJEEV K. BANDLISH)
GENERAL SECRETARY,

ALL INDIA STATE BANK OF INDIA STAFF FEDERATION