

CIRCULAR NO. 79 /2023

DATE : 28.10.2023

TO,
ALL MEMBERS

BIPARTITE TALKS WITH IBA
NEGOTIATING COMMITTEE MEETING – ROUND 4

We reproduce hereunder the text of the **AISBOF Circular No. 79** dated 28.10.2023, the contents of which are self-explicit.

With warm greetings,

(Amaresh Vikramaditya)
GENERAL SECRETARY

OUR UNITY : ZINDABAD-ZINDABAD
S.B.I.O.A. : ZINDABAD-ZINDABAD

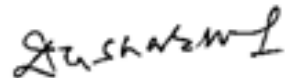
TEXT

BIPARTITE TALKS WITH IBA
NEGOTIATING COMMITTEE MEETING – ROUND 4

We reproduce below the text of AIBOC Circular No. 2023/41, dated 28.10.2023 on the captioned subject, the contents of which are self-explanatory.

#OurUnityLongLive

With greetings,



(Deepak Kumar Sharma)
General Secretary

Dear Comrade,

BIPARTITE TALKS WITH IBA
NEGOTIATING COMMITTEE MEETING – ROUND 4

We reproduce below the text of UFBU Circular No. 2023/16 dated 28.10.2023 for your information.

#OurUnityLongLive

With greetings,

Sd/-

Rupam Roy
General Secretary

Text of UFBU Circular No. 2023/16 dated 28.10.2023

TO ALL CONSTITUENT UNIONS:

Dear Comrades,

• **Bipartite Discussions with IBA on 27-10-2023.**

Further to the last round of discussions held with IBA's Negotiating Committee on 29.9.2023, meetings of Working Groups on 1. Special Pay posts and duties, 2. Revised DA Formula, 3) Disciplinary Action & Procedures for workmen, 4) Officers Disciplinary Procedure Conduct Rules and 5) Leave and LFC rules were held on 11th, 12th, 13th and 26th October, 2023. A meeting of Core Committee was also held on 25.10.2023. The various demands submitted in our Charter of Demands were discussed in these meetings. Further discussions on these demands would continue.

Unions are aware that IBA has agreed that the revised Pay Scales would be worked out by merging Dearness Allowance upto 8088 points. We had demanded that in the new Settlement, after such merger of DA, the DA scheme should be switched from 1960=100 Index Series to 2016=100 Index Series. The Working Group has agreed to recommend the same to the Negotiating Committee where final decision would be taken.

Yesterday (27-10-2023), another round of discussions was held with the Negotiating Committee of IBA led by its Chairman Mr. M.V. Rao (MD & CEO, Central Bank of India). During the discussions we urged upon the IBA to come out with their offer on the demands submitted by our Unions. IBA explained the financial position of the Banks and keeping that in view offered an increase of 15% on Payslip cost. From our side we could not agree to this offer as the same was inadequate to reach a finality. Hence, we requested the IBA to further improve their offer. However, no conclusion could be reached. Hence the discussions would be continued in subsequent meeting.

Option for resigned employees to join the Pension Scheme: During the meeting, we followed up the issue of extending an option to the resigned/voluntarily retired employees/officers to join the Pension scheme. IBA expressed their inclination to agree to the same and it was decided to work out the rules and conditions to be prescribed for the same.

With greetings,

Yours
comradely,
Sd/-

Sanjeev K Bandlish
Convenor