

CIRCULAR NO. 67 /2020

DATE : 29.04.2020

**TO,
ALL MEMBERS**

STAFF: MISCELLANEOUS
DISRUPTION DUE TO COVID 19 PANDEMIC
ADVANCE AVAILED FOR LFC/HTC

We reproduce hereunder the text of the AISBOF circular No. 67 dated 29.04.2020 , the contents of which are self-explicit.

With warm greetings

(Ajit Kumar Mishra)
GENERAL SECRETARY

OUR UNITY : ZINDABAD-ZINDABAD
S.B.I.O.A : ZINDABAD-ZINDABAD

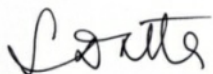
TEXT

STAFF: MISCELLANEOUS
DISRUPTION DUE TO COVID 19 PANDEMIC
ADVANCE AVAILED FOR LFC/HTC

We have sent a communication to the Dy. Managing Director (HR) & Corporate Development Officer, State Bank of India, on the captioned subject.

A copy is enclosed for information.

Yours comradely,



(Soumya Datta)
General Secretary

No : 6466/30/20

Date: 29.04.2020

The Deputy Managing Director (HR) & CDO,
State Bank of India,
Corporate Centre,
Madame Cama Road,
MUMBAI - 400 021.

Dear Sir,

STAFF: MISCELLANEOUS
DISRUPTION DUE TO COVID 19 PANDEMIC
ADVANCE AVAILED FOR LFC/HTC

Consequent upon imposition of lockdown by the Government to contain Covid-19 pandemic, the officers both serving and retired who have been allowed to avail LFC are not in a position to commence their journey as all flights/trains have been suspended indefinitely although they have paid for their fare viz air fare etc., either to the travel agent or directly to the airlines after taking advance for LFC/HTC from the bank.

2. We are receiving messages from the members all over the country that Travel Agents and airlines are not refunding the booking amount of the cancelled air tickets rather they advised that the amount pertaining to cancelled tickets will be adjusted against any future journey. As a result, those who have taken LFC/HTC advance are not in a position to refund the advance leading to accumulation of Suspense entries beyond the stipulated time line of 30 days.

3. In this unprecedented situation, we have received news that some Controllors are issuing instruction to branches to reverse Suspense entries remaining outstanding more than one month by debiting savings/current account of the concerned officials, who may not have adequate balance/limit in their account or could be placed in financial stress for no fault of their own if the amount of advance taken is adjusted from their account.

4. In the above backdrop, we would request you to consider the issue sympathetically and issue instructions to the Circles with a view to mitigating hardship of the officers as a special onetime instance to adjust such outstanding Suspense entries by debit to Charges account against their LFC/HTC Bills to be submitted by them on completion of their actual journey or extend the time period of reversal of entries till September, 2020 or actual performance of journey, whichever is earlier. Of course, the entire timeline would depend upon the situation prevalent in the country and the relaxation of travel restrictions.

With regards,

Yours sincerely,



(Soumya Datta)
General Secretary