

CIRCULAR NO. 53 /2023

DATE : 27.07.2023

TO,  
ALL MEMBERS

**INDIVIDUAL HOUSING LOAN SCHEME FOR STAFF**  
**EXTENDING THE FACILITY OF CONVERSION OF COMMERCIAL HOUSING LOANS**

We reproduce hereunder the text of the **AISBOF Circular No. 53** dated 27.07.2023, the contents of which are self-explicit.

*With warm greetings,*

(Amaresh Vikramaditya)  
GENERAL SECRETARY

OUR UNITY : ZINDABAD-ZINDABAD  
S.B.I.O.A. : ZINDABAD-ZINDABAD

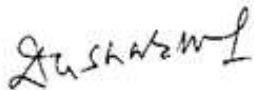
**TEXT**

**INDIVIDUAL HOUSING LOAN SCHEME FOR STAFF**  
**EXTENDING THE FACILITY OF CONVERSION OF COMMERCIAL HOUSING LOANS**

We have sent a communication to the Dy. Managing Director (HR) & Corporate Development Officer, State Bank of India, on the captioned subject.

A copy is enclosed for your information and circulation.

Yours comradely,



**(Deepak Kumar Sharma)**  
General Secretary

**No.6528/34/23**

**Date: 26.07.2023**

The Deputy Managing Director (HR) &  
Corporate Development Officer  
State Bank of India  
Corporate Centre,  
Madame Cama Road,  
Mumbai - 400021

Respected Sir,

**INDIVIDUAL HOUSING LOAN SCHEME FOR STAFF  
EXTENDING THE FACILITY OF CONVERSION OF COMMERCIAL HOUSING LOANS**

The achievement of reaching 6 crores Yono users, an impressive 84% digital penetration, the highest-ever profit of Rs. 50,232 crores, the remarkable milestone of balance sheet crossing the benchmark of Rs. 50 trillion, and the commendable efforts to reduce Net NPA below 1% have all brought immense pride and happiness in SBI family. In the midst of this festive atmosphere, we would like to express our gratitude and appreciation for the extraordinary efforts made by the Human Resources Department under your exceptional guidance and leadership to recognize and commemorate the outstanding contributions of our staff by releasing benefits for the welfare of both serving and retired members of the SBI family. This thoughtful gesture has not only fostered a sense of inclusivity and camaraderie among our colleagues but has also strengthened our bond as a team, further igniting determination to achieve greater heights.

The comprehensive review of the Individual Housing Loan Scheme to address the hardship faced by our employee is undoubtedly a milestone decision, especially considering the enhancement in the ceiling and reduction in the rate of interest. This decision will significantly benefit our employees and help them achieve their dreams of owning a decent home. In light of this, we request your good self to consider extending the facility of conversion of commercial housing loans to our esteemed retiree colleagues, whose existing house loan limits are under commercial loans. This compassionate step will undoubtedly bring immense relief to our retirees and exemplify our commitment to taking care of our employees, even after their years of dedicated service.

Our heartfelt appreciation to the entire HR team for their relentless efforts in making SBI a great place to work. We eagerly anticipate achieving even greater milestones and effectively addressing the remaining issues under your visionary leadership. Together, we can continue to build a thriving, fair, respectful and supportive workplace for all our employees.

Thanking you.

Yours sincerely,

**Sd/-**

**(Deepak K Sharma)**  
**General Secretary**