

CIRCULAR NO. 52 /2021

DATE :08.05.2021

TO,  
ALL MEMBERS

**8<sup>th</sup> Joint Note**  
**Pending and Residual Issues- Expediting Resolution**

We reproduce hereunder the text of the **AISBOF Circular No. 52** dated 08.05.2021, the contents of which are self-explicit.

***With warm greetings,***

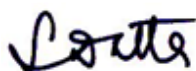
**(Ajit Kumar Mishra)**  
**GENERAL SECRETARY**

OUR UNITY : ZINDABAD-ZINDABAD  
S.B.I.O.A. : ZINDABAD-ZINDABAD

TEXT

**8<sup>th</sup> Joint Note**  
**Pending and Residual Issues- Expediting Resolution**

We reproduce hereunder the text of AIBOC Circular No.2021/48 dated 08/05/2021 contents of which are self-explanatory for information of the members.



**(Soumya Datta)**  
**General Secretary**

**8<sup>th</sup> Joint Note**  
**Pending and Residual Issues- Expediting Resolution**

We reproduce hereunder the text of the joint communique from four officers' organisations addressed to the Chairman, IBA dated 07.05.2021 on the captioned subject for your information.

With revolutionary greetings,

Sd/-  
**(Soumya Datta)**  
**General Secretary**

---

ALL INDIA BANK OFFICERS' CONFEDERATION (AIBOC)  
ALL INDIA BANK OFFICERS' ASSOCIATION (AIBOA)  
INDIAN NATIONAL BANK OFFICERS' CONGRESS (INBOC)  
NATIONAL ORGANIZATION OF BANK OFFICERS (NOBO)

---

Date: 07.05.2021

The Chairman  
IBA  
Mumbai.

Dear Sir,

**8<sup>th</sup> Joint Note**

**Pending and Residual Issues- Expediting Resolution.**

This is to bring to your kind attention that a number of issues are pending, which has created confusion in many banks. You are aware that nearly six months have elapsed since signing of the **8<sup>th</sup> Joint Note** on **11<sup>th</sup> November 2020** and the supplementary minutes on **4<sup>th</sup> January 2021**.

**1. Family Pension Revision:** Subsequent to the execution of the 8<sup>th</sup> Joint Note on 11.11.2020 at Mumbai, there was a commitment from IBA for the introduction of the Family Pension without ceiling. We understand that the necessary documents have been duly sent to the Ministry on 25<sup>th</sup> Jan 2021 as per the reply in the floor of Parliament. The necessary clearance needs to be obtained without any further delay.

**2. Medical Aid for the Year 2017:** Some banks have interpreted pro rata payment of Medical Aid to officers for Nov'17 and Dec'17. However, a provision of Rs 64 crore has been made from the allocated amount to officers for the full payment with effect from 01.01.2017. Hence, such misinterpretation needs to be clarified at the earliest and an advisory to be sent to all banks except to SBI.

**3. ENCASHMENT OF 7 days Privilege leave for the year 2020:** An officer who retired from service in the year 2020, and had more than 240 days to his credit, should be paid to the extent of the leave up-to a limit of 7 days. Also, any officer who completes 55 years of age during the tenure of the 8<sup>th</sup> Joint Note is entitled to encash 7 days Privilege leave. Necessary advisory should be sent to all banks forthwith.

**4. Additional 90 days Sick Leave:** As per annexure VI, an officer who has completed 30 years of service, is entitled to have additional 30 days of sick leave with a maximum of 90 days, not exceeding 720 days in the entire service. We seek a clarification from IBA for availing the additional 90 days on commutation basis, as it is provided /existing in the service regulations.

**5. LFC ENTITLEMENT A/C FIRST CLASS:** Officers in Scale I in the last stage of salary was entitled to travel by A/C First Class as per the PCR recommendations and was brought to stay as part of the Service conditions. In 1989, the said provision was modified as a part of the Joint Note.

In the current exercise, there was insistence on monetisation as available in RBI. However, the matter was referred to the MC. It is a logical demand from our side that since upgradation of class of travel has been accorded for workmen, all officers' irrespective of Grade/Scale should be entitled to A/C first class travel. The reduction of distance from 1000 km to 500 km should be accorded approval as Udaan service is available for shorter distance.

**6. REIMBURSEMENT OF EXPENSES ON TRAVEL BY ROAD:** In the recently concluded discussion the rate per km has been enhanced. Necessary advisory should be sent to all banks forthwith.

**7. OTHER BENEFITS DURING LFC:** Within the overall eligibility of LFC, the charges paid for sightseeing, donga charges etc. were considered for workmen. Similarly, separate LFC for both spouses working in the same bank has been accorded approval. In this connection, extension of the same should be made available to officers. Necessary advisory to be sent forthwith.

**8. STAGNATION INCREMENT:** There is widespread misinterpretation of the re-working of the stagnation increment due to the **changes** in the periodicity from three years to **two years**/introduction of an additional stagnation for Scale I to Scale IV and the newly introduced stagnation increment for Scale-V officers. **A suitable clarification/advisory needs to issued by IBA forthwith.**

**SUPPLEMENTARY MINUTES SIGNED ON 04.01.2021 WITH IBA:**

- 1. FIVE DAY WEEK :** The issue was discussed threadbare and incorporated in the supplementary minutes and it was mentioned that ***“matter will continue to be deliberated with all the stakeholders i.e. Govt., RBI etc”***. It is time that the issue needs to be resolved at the earliest in the backdrop of the introduction of 5 day week in LIC, as a part of the wage declaration by Government of India and in the backdrop of second wave of the pandemic sweeping across the country.
- 2. UPDATION OF PENSION:** We understand that IBA has initiated steps for updation of pension. A committee of the representatives from the organisations should be constituted, **as it was done at the time of extension of the option to PF optees and also to retirees in 2010.**
- 3. DISCUSSION ON D&A REGULATIONS AND STAFF ACCOUNTABILITY:** A virtual meeting was held with all the four officers’ organisations on 18<sup>th</sup> January 2021 to enable us to present our views on Accountability issue. The progress in the matter should be shared with all the four officers’ organisations at the earliest. **A separate discussion needs to be held on a virtual mode in view of the present situation on D&A Regulations and a comprehensive document to be finalised, as the issue is hanging on fire at least for the past 9 years.**
- 4. PAYMENT OF BOARDING AND LODGING TO DEFENCES ASSISTANTS:** Although the issue has been agreed and also duly incorporated in the supplementary minutes on 04.01.2021, the advisory from IBA is awaited. This issue brooks no delay.

We urge upon you to convene a meeting for a meaningful discussion on other issues listed in supplementary MOU at the earliest.

With regards,

Yours sincerely,

Sd/-  
(Soumya Datta)  
General Secretary  
AIBOC

Sd/-  
(Nagarajan S)  
General Secretary  
AIBOA

Sd/-  
(Prem Kumar Makker)  
General Secretary  
INBOC

Sd/-  
(Viraj Tikekar)  
General Secretary  
NOBO