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स्टेट बैंक ऑफ इण्डिया ऑफिसर्स एसोसियेशन  
**State Bank of India Officers' Association (Patna Circle)**

All Letters to be  
Addressed to the  
General Secretary

Regd. No. 1872 of 1975  
(REGISTERED UNDER TRADE UNION ACT - 1926)

State Bank Building  
West Gandhi Maidan  
Patna - 800 001

CIRCULAR NO. 38 /2019

DATE : 16.11.2019

TO,  
ALL MEMBERS

**Notional benefit of additional stagnation increment to officers retired  
from bank between 01.11.2012 and 30.04.2015**

We reproduce hereunder the text of the **AISBOF Circular No. 103** dated 16.11.2019, the contents of which are self-explicit.

*With warm greetings,*

**(Ajit Kumar Mishra)**  
**GENERAL SECRETARY**

OUR UNITY : ZINDABAD-ZINDABAD  
S.B.I.O.A. : ZINDABAD-ZINDABAD

**TEXT**

**Notional benefit of additional stagnation increment to officers retired from bank between 01.11.2012 and 30.04.2015**

You are aware that certain improvement was agreed upon in the joint note dated 25<sup>th</sup> May 2015, between four officers' organizations and IBA relating to sanction of additional stagnation increment to officers as following:

1. Officers in MMGS II who have moved to Scale of Pay for MMGS III in terms of regulation 5(b) after reaching maximum of higher scale shall be eligible for 3 stagnation increments of Rs. 1460/- each for every three completed year of service and a 4<sup>th</sup> stagnation increment of Rs. 1460/- after two years of receipt of 3<sup>rd</sup> stagnation increment.
2. Officers in substantive MMGS III i.e. those, who are recruited in or promoted to MMGS III shall be eligible for 4 stagnation increment of Rs. 1460/- each for every 3 completed year of service and a 5<sup>th</sup> stagnation increment of Rs. 1460/- after two years of receipt of 4<sup>th</sup> stagnation increment.
3. Officers in SMGS IV shall be eligible for 1 stagnation increment of Rs. 1650/- after three years on reaching the maximum scale of pay.

IBA through its circular no 1377 dated 19.09.2015 made it clear that the benefit of such stagnation increment would accrue notionally from 01.11.2012 or from the date of eligibility whichever is later and the monetary benefit would, however, be payable from 01.05.2015.

In view of the above, notional benefit need to be extended to officers in MMGS II, MMGS III and SMGS IV, who have retired between 01.11.2012 to 30.04.2015 from the date of eligibility and they should be paid revised pension from 01.05.2015 onwards after giving effect to the stagnation increment so agreed in the joint note dated 25.05.2015.

Hence, we would request IBA to issue necessary clarification to all banks, who are party to the joint note dated 25.05.2015 to extend the benefit of additional stagnation increment to all eligible officers notionally from their date of eligibility and extend monetary benefit from 01.05.2015 onwards.

Yours sincerely,

Sd/-  
**(Soumya Datta)**

Sd/-  
**(Nagarajan S)**

Sd/-  
**(K K Nair)**

Sd/-  
**(Viraj Tikekar)**