

CIRCULAR NO. 35 /2023

DATE : 30.05.2023

TO,
ALL MEMBERS

LETTER TO IBA FROM FOUR OFFICERS' ORGANISATIONS
LEAVE FARE CONCESSIONS FOR OFFICERS – REMOVAL OF ANOMALY

We reproduce hereunder the text of the **AISBOF Circular No. 35** dated 30.05.2023, the contents of which are self-explicit.

With warm greetings,

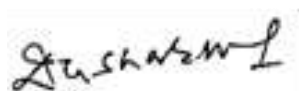
(Amaresh Vikramaditya)
GENERAL SECRETARY

OUR UNITY : ZINDABAD-ZINDABAD
S.B.I.O.A. : ZINDABAD-ZINDABAD

TEXT

LETTER TO IBA FROM FOUR OFFICERS' ORGANISATIONS
LEAVE FARE CONCESSIONS FOR OFFICERS – REMOVAL OF ANOMALY

We reproduce hereunder the text of AIBOC Circular No. 2023/21, dated 30.05.2023 contents of which are self-explanatory for the information of the members.



(Deepak Kumar Sharma)
General Secretary

LETTER TO IBA FROM FOUR OFFICERS' ORGANISATIONS
LEAVE FARE CONCESSIONS FOR OFFICERS – REMOVAL OF ANOMALY

We reproduce below the text of the communique submitted to IBA from four officers' organisations on the captioned subject, contents of which are self – explicit.

With Comradely Greetings,

Sd/-
(Rupam Roy)
General Secretary

Text of the Letter Dated 30.05.2023

The Chairman
Indian Banks' Association
Mumbai

Date: 30.05.2023

Dear Sir,

Leave Fare Concession for Officers-Removal of Anomaly

We have reference to our previous sets of discussions where we brought to your kind notice the aspect of Monetization of LFC outlining an alignment with the facility available in RBI. We once again reiterate our demand drawing reference to the detailed note submitted as part of the 8th joint note exercise underscoring certain anomalies which needs to be re-examined and rectified to best suit the cause of officers of the Public Sector Banks as well.

2. Though it was agreed upon to work out various modalities as regards LFC, it remains a matter of irony to note that the issue could not be given a final shape during the course of the last wage revision exercise. You may rightly recall that during the earlier rounds of discussions on residual issues our four organizations submitted that the anomaly emanated during the implementation should be set right. Ironically, when one of the spouses is an officer and the other is a workman working in the same bank, it is within the rules of the bank to allow both of them to avail the facility, not violative of the service condition, whereas, where both of them are officers they cannot avail the facility of their respective spouses. This is an anomaly in the service condition of the officers.

3. It thus becomes imperative to take care of the motivational aspect of the officers and the perceived anomaly crept in the last wage revision exercise thus needs to be rectified on an urgent basis as a substantive period of two years have already elapsed. Offering better perquisites to officers shall in turn attract quality manpower and result in retention of talents in the banking industry against large scale attritions that has become the order of the day.

4. We therefore urge upon you to issue an advisory to the member banks who are party to the 8th Joint Note setting right the anomaly in LFC thereby facilitating both the working spouses in the officers' cadre to have the facility of availing LFC independently.

With best regards,

Yours sincerely,

Sd/-
(Rupam Roy
General Secretary
AIBOC

Sd/-
(S Nagaraja
General Secretary
AIBOA

Sd/-
(PremMakker)
General Secretary
INBOC

Sd/-
(Aadarsh K N)
General Secretary
NOBO