CIRCULAR NO. 26 /2021

TO, ALL MEMBERS

UNWARRANTED PRESSURE ON BANK OFFICERS BY MUNICIPAL AUTHORITIES FOR LOAN DISBURSEMENT

We reproduce hereunder the text of the **AISBOF Circular No.** 26 dated 08.03.2021, the contents of which are self-explicit.

With warm greetings,

(Ajit Kumar Mishra) GENERAL SECRETARY

DATE: 08.03.2021

OUR UNITY : ZINDABAD-ZINDABAD S.B.I.O.A. : ZINDABAD-ZINDABAD

TEXT

UNWARRANTED PRESSURE ON BANK OFFICERS BY MUNICIPAL AUTHORITIES FOR LOAN DISBURSEMENT

We reproduce hereunder the text of AIBOC Circular No.2021/23 dated 08/03/2021 contents of which are self-explanatory for information of the members.



Dear Comrade,

UNWARRANTED PRESSURE ON BANK OFFICERS BY MUNICIPAL AUTHORITIES FOR LOAN DISBURSEMENT

We reproduce hereunder the text of the joint communique from four officers' organisations addressed to the Hon'ble Chief Minister of Uttar Pradeshdated 08.03.2021 on the captioned subject for your information. Copy of the letter has also been sent to the Secretary, DFS and Chairman, IBA.

With revolutionary greetings,

Sd/-

(SoumyaDatta)
General Secretary

ALL INDIA BANK OFFICERS' CONFEDERATION (AIBOC)
ALL INDIA BANK OFFICERS' ASSOCIATION (AIBOA)
INDIAN NATIONAL BANK OFFICERS' CONGRESS (INBOC)
NATIONAL ORGANIZATION OF BANK OFFICERS (NOBO)

Date: 08.03.2021

The Hon'ble Chief Minister Uttar Pradesh

Dear Sir,

UNWARRANTED PRESSURE ON BANK OFFICERS BY MUNICIPAL AUTHORITIES FOR LOAN DISURSEMENT

Greetings on behalf of the four officers' organisations viz. AIBOC-AIBOA-INBOC-NOBO representing the entire officers' fraternity in the banking industry.

- 02. We are constrained to draw your kind attention to certain undesirable developments that has created consternation among the entire banking fraternity in the state of Uttar Pradesh. It has been reported by our affiliates that at some places the functionaries of the Municipal Corporations are visiting bank branches and creating a bitter atmosphere of confrontation by their intervention in the banking activities, particularly related to the implementation of the PMSVANidhi scheme. In some cases, the bank officials have been threatened with dire consequences including disruption of banking services and administrative actions too viz. filing of FIR et al. The unbecoming and highhanded behaviour of these functionaries have created a very bad precedent of interference in the professional interests of the Bank as well of its employees. Moreover, it has created an atmosphere of terror which demoralizes and demotivates the bank employees at every level. It has fueled widespread resentment across the entire banking fraternity which could lead to potential industrial unrest for which the perpetrators of the atrocities would be held squarely responsible.
- 03. We would like to place with due respect that the nationalized banks are the medium through which the Union and State governments roll out different schemes. The implementation of these schemes and their performance are also reviewed and monitored by supervisors in the internal hierarchy of the Banks with due seriousness, as well as by the different committees formed by the government. All the banks are allowed autonomy to decide on the proposals received in a professional manner based on their merit, feasibility and economic viability. Any interference in the process can only vitiate the atmosphere and jeopardise the interests of all stakeholders. Nationalised Banks are autonomous bodies involved in the nation building activities to boost the economy of the country and they need to be treated with due respect by the local government functionaries for their professional conduct.
- 04. We sincerely believe that a person of your judgement, experience and leadership qualities will surely appreciate the seriousness of this communication and take necessary administrative measures to stop the unwarranted interference by the functionaries at the grass-roots level. We solicit your immediate attention in this matter and hope that your good office will issue peremptory instructions to the state administration down the line to protect the integrity, autonomy and peace at banking establishments throughout the state. On our part and on behalf of our affiliates and members, we assure you of our continued support to the government in successful implementation of all schemes that are entrusted through the banking channel.

With regards,

Yours sincerely,

Sd/-Sd/-Sd/-Sd/-(Nagarajan S) (Prem Kumar Makker) (Viraj Tikekar) (Soumya Datta) **General Secretary General Secretary General Secretary General Secretary** AIBOC AIBOA INBOC **NOBO**