

CIRCULAR NO. 19 /2021

DATE : 27.02.2021

TO,
ALL MEMBERS

**ORGANISING CAMPS BY URBAN LOCAL BODIES TO DISBURSE LOANS TO STREET VENDORS
OPENING OF BRANCHES ON 27TH FEBRUARY AND 13TH MARCH, 2021**

We reproduce hereunder the text of the **AISBOF Circular No. 19** dated 27.02.2021, the contents of which are self-explicit.

With warm greetings,

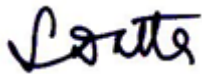
**(Ajit Kumar Mishra)
GENERAL SECRETARY**

OUR UNITY : ZINDABAD-ZINDABAD
S.B.I.O.A. : ZINDABAD-ZINDABAD

TEXT

**ORGANISING CAMPS BY URBAN LOCAL BODIES TO DISBURSE LOANS TO STREET VENDORS
OPENING OF BRANCHES ON 27TH FEBRUARY AND 13TH MARCH, 2021**

We reproduce hereunder the text of AIBOC Circular No.2021/17 dated 26/02/2021 contents of which are self-explanatory for information of the members.



**(Soumya Datta)
General Secretary**

Dear Comrades,

**ORGANISING CAMPS BY URBAN LOCAL BODIES TO DISBURSE LOANS TO STREET VENDORS
OPENING OF BRANCHES ON 27TH FEBRUARY AND 13TH MARCH, 2021**

We reproduce below the text of the joint communique from four officers' organisations dated 26.02.2021 addressed to the Secretary, Department of Financial Services, Govt. of India on the captioned subject. Copy of the letter has also been sent to the Chairman, IBA and MD & CEOs of all banks.

With revolutionary greetings,
Sd/-

**(Soumya Datta)
General Secretary**

Date: 26.02.2021

Shri Debashish Panda
Secretary, Department of Financial Services
Government of India
NEW DELHI - 110 001

Sir,

ORGANISING CAMPS BY URBAN LOCAL BODIES TO DISBURSE LOANS TO STREET VENDORS.

Ref: Government of India DFS Letter: No. D.O.NO. 27/08/2020 – IF- II dated 23/02/2021 – PMSVANIDHI SCHEME – ORGANISATION OF CAMPS.

2. Government of India –Ministry of Housing and urban affairs – Letter D.O.No: -K-12020(4) /2/2020 –PMS- B(9098169) dated 23.02.1021 addressed to Chief Secretaries of State Governments and Union Territories.

We have been given to understand that there was a review of the progress made by the Urban Local Bodies in the matter of lending the loan amount of Rs 10,000.00 to street vendors under the above-mentioned Government scheme. The plan of action to clear the backlog of applications, the eligibility criteria has also been changed i.e. CIBIL score need not be insisted upon. Further, the local Bodies are to organise the camps to achieve the targets stipulated.

2. You are well aware that during the Pandemic Covid – 19, the relief announced by the Government to Jan Dhan Account holders were effectively handled by the Public Sector Banks despite severe constraints working with truncated manpower at the respective bank branches. Financial Sector Warriors are second to none in extending the help to the downtrodden and also the poor during this trying times.

3. We have been given to understand that there is an advisory directing the Public Sector Banks to keep the offices opened on declared holidays under the Negotiable Instruments Act i.e. on 27th Feb 2021 and 13th March 2021. You are aware that the 2nd and 4th Saturday have been declared as holidays in the banking industry following the Industry level settlement arrived at with IBA with the full concurrence of the Government of India effective from 01.09.2015. Secondly, the documents executed by the borrowers on holidays has got no legal binding. Thirdly, officers working at the Branches are overburdened with the tremendous work pressure and need the weekend for maintaining proper work-life balance.

4. While the members of the officers' organisations are willing to walk an extra mile during extreme natural calamities or extraordinary circumstances, such unilateral and arbitrary decision to keep all the branches open on the 4th Saturday of February and the 2nd Saturday of March has evoked tremendous resentment across the country. Alternatively, we suggest that the ULB may be advised to keep all the relevant papers for considerations at the branches, disbursement of the loans to street vendors will be only on regular working days of the Public Sector Banks.

5. We, therefore, request you to issue a revised advisory immediately rescinding the earlier order lest we shall have to take certain organisational steps for the interest of our members, for which the authorities will be held squarely responsible.

With regards,

Yours sincerely,

Sd/-
(Soumya Datta)
General Secretary
AIBOC

Sd/-
(Nagarajan S)
General Secretary
AIBOA

Sd/-
(Prem Kumar Makker)
General Secretary
INBOC

Sd/-
(Viraj Tikekar)
General Secretary
NOBO