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भारतीय स्टेट बैंक अधिकारी संघ (पटना मंडल)
State Bank of India Officers' Association (Patna Circle)

All Letters to be
Addressed to the
General Secretary

Regd. No. 1872 of 1975
(REGISTERED UNDER TRADE UNION ACT - 1926)

State Bank Building
2nd Floor
West Gandhi Maidan
Patna - 800 001

CIRCULAR NO.13 /2024

DATE : 02.03.2024

TO,
ALL MEMBERS

TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT,
1961 AS AMENDED BY FINANCE ACT, 2007
APPEAL AGAINST FINAL JUDGEMENT ORDER DATED 20.04.2016 IN W.P. NO.
10053 OF 2008 OF MADRAS HIGH COURT
AIBOC APPEAL IN SUPREME COURT OF INDIA
SPECIAL LEAVE PETITION NO. 4327/2017
DIARY NO. 5637/2017

We reproduce hereunder the text of the AISBOF Circular No. 13 dated 02.03.2024, the contents of which are self-explicit.

With warm greetings,

(Amaresh Vikramaditya)
GENERAL SECRETARY

OUR UNITY : ZINDABAD-ZINDABAD
S.B.I.O.A. : ZINDABAD-ZINDABAD

Text

TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT, 1961 AS AMENDED
BY FINANCE ACT, 2007
APPEAL AGAINST FINAL JUDGEMENT ORDER DATED 20.04.2016 IN W.P. NO. 10053 OF 2008
OF MADRAS HIGH COURT
AIBOC APPEAL IN SUPREME COURT OF INDIA
SPECIAL LEAVE PETITION NO. 4327/2017
DIARY NO. 5637/2017

We reproduce below the text of AIBOC Circular No. 2024/04, dated 02.03.2024 on the captioned subject, the contents of which are self-explanatory.

#OurUnityLongLive

With greetings,

(Deepak Kumar Sharma)
General Secretary

Dear Comrades,

TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT, 1961 AS AMENDED BY FINANCE ACT, 2007
APPEAL AGAINST FINAL JUDGEMENT ORDER DATED 20.04.2016 IN W.P. NO. 10053 OF 2008 OF MADRAS HIGH COURT
AIBOC APPEAL IN SUPREME COURT OF INDIA
SPECIAL LEAVE PETITION NO. 4327/2017
DIARY NO. 5637/2017

Please refer to our earlier circular no. 2023/13 dated 10.03.2023 on the captioned subject. Vide that circular we have advised that the stay on deduction of income tax in the above case will remain effective for the FY 2022-23.

We have to advise that the case was last heard on 28.02.2024 and the status is pending before the Court, screen shot of Supreme Court website as on 02.03.2024 is attached for ready reference and onward submission to the management.

Accordingly, the stay remains effective for the current financial year (2023-24) also.

Please be guided accordingly.

With regards,

Yours sincerely,

Sd/-

Rupam Roy
General Secretary

The screenshot displays the Supreme Court Case Status portal. The browser address bar shows 'main.sci.gov.in/case-status'. The page title is 'Case Status | SUPREME COURT'. The main content area shows details for 'Diary No. - 5637 - 2017' and 'ALL INDIA BANK OFFICERS CONFEDERATION vs. UNION OF INDIA AND ORS.'. The case status is 'PENDING'. The case details table includes the following information:

Case Details	
Diary No.	5637/2017 Filed on 20-02-2017 12:00 AM [SECTION: XII] PENDING
Case No.	C.A. No. 018464 / 2017 Registered on 09-11-2017 SLP(C) No. 006977 / 2017 Registered on 27-02-2017 S.L.P.(C)...CC No. 004327 / 2017 Registered on 21-02-2017
Present/Last Listed On	28-02-2024 [HON'BLE MR. JUSTICE SANJIV KHANNA and HON'BLE MR. JUSTICE DIPANKAR DATTA] [CL.NO. : 101]
Status/Stage	Pending - (Final Hearing) Heard & Reserved-Ord dt:28-02-2024
Admitted	[ADMITTED ON : 09-11-2017]
Category	0303-Direct Taxes Matter : Other matters under Income Tax act, 1961
Act	
Petitioner(s)	1 ALL INDIA BANK OFFICERS CONFEDERATION REP. BY HARVINDER SINGH, GENERAL SECRETARY, S/O LATE SHRI CHARANJIT SINGH, R/O 7/1, 1ST FLOOR, BLOCK 41, SINGH SABHA ROAD , DISTRICT: SHAKTI NAGAR , DELHI
Respondent(s)	1 UNION OF INDIA AND ORS. REP. BY ITS SECRETARY TO GOVT. OF MINISTRY OF FINANCE ,NEW DELHI , DELHI 2 THE CENTRAL BOARD OF DIRECT TAXES NORTH BLOCK , DISTRICT NEW DELHI ,SOUTH * , DELHI 3 THE CHIEF COMMISSIONER OF INCOME TAX AAYKAR BHAVAN , DISTRICT: NUNGAMBAKKAM ,CHENNAI , TAMIL NADU 4 THE FEDERAL BANK LIMITED