

CIRCULAR NO. 124 /2020

DATE : 22.11.2020

TO,
ALL MEMBERS

IMPLEMENTATION OF SALARY REVISION FOR OFFICERS' OF REGIONAL RURAL BANKS

We reproduce hereunder the text of the **AISBOF Circular No. 124** dated 22.11.2020, the contents of which are self-explicit.

With warm greetings,



(Ajit Kumar Mishra)
GENERAL SECRETARY

OUR UNITY : ZINDABAD-ZINDABAD
S.B.I.O.A. : ZINDABAD-ZINDABAD

TEXT

IMPLEMENTATION OF SALARY REVISION FOR OFFICERS' OF REGIONAL RURAL BANKS

We reproduce hereunder the text of AIBOC Circular No.2020/71 dated 22/11/2020 contents of which are self-explanatory for information of the members.



(Soumya Datta)
General Secretary

Dear Comrade,

IMPLEMENTATION OF SALARY REVISION FOR OFFICERS' OF REGIONAL RURAL BANKS

We reproduce below text of the joint letter dated 22.11.2020 from four officers' organisations addressed to the Secretary, DFS on the captioned subject. Copy of the letter has also been sent to the Chairman, NABARD and MD&CEOs of all sponsored banks.

With revolutionary greetings,

Sd/-
(Soumya Datta)
General Secretary

Shri Debasish Panda
Secretary
Department of Financial Services
Ministry of Finance
Government of India
New Delhi

Respected Sir,

Implementation of Salary Revision for Officers of Regional Rural Banks (RRB)

Greetings from AIBOC-AIBOA-INBOC-NOBO, the four officers' organisations representing the entire banking industry.

At the outset, we express our satisfaction for the completion of the 8th Joint Note signing on 11th November'20 thereby culminating a protracted wage revision talks. We place on record our appreciation to your good office for resolving many contentious issues thus paving the way for the successful completion of the process.

02. Sir, you are aware that the officers of Regional Rural Banks are entitled to receive the same revision on a par with that in the Commercial Banks as per the order of Hon'ble Supreme Court of India. In terms of the 2nd proviso under Section 17(1) of the RRB Act of 1976, it is incumbent on the Central Government to declare and release the enhanced salary and allowances to the staff of the RRBs consequent upon the revision of the wages and pay structure of the employees and officers of the Nationalized and scheduled Commercial Banks in accordance with recently concluded 11th Bipartite Settlement / 8th Joint Note respectively with effect from 1.11.2017.

03. We draw your kind attention to the fact that immediately after the last Salary Revision, your good office had released salary and allowances in two parts, Part-I and Part-II. Incidentally, Part-I comprised of salary and allowances while Part II included other benefits. The RRBs were directed to release salary and allowances under Part-I after formal approval of the concerned Boards of Directors. As regards other benefits included in Part II, the RRBs were directed to seek approval of the Sponsor Banks before finalization and release. However, owing to the dilatory tendencies of the Sponsor Banks, such approval was either unnecessarily delayed or granted after unreasonable curtailments of the benefits. The other benefits were seldom released on a par with the counterparts in Commercial Banks, leading to widespread resentment and discontent.

04. It is pertinent to mention that Hon'ble Supreme Court has declared on several occasions that the employees and officers of RRBs are entitled to the benefits of Bipartite Settlement/Joint Note respectively settled for public sector banks and private sector banks, who have given their mandate to IBA for wage revision. This categorically includes the perquisites and other benefits which must also be released at par with other banks. This direction somehow was not interpreted in the true spirit by various Sponsor Banks and there was considerable delay in extending the said benefits as had been observed in the last settlement.

05. We, therefore, urge upon your good office that in the light of the pronouncements of the Apex Court, to issue suitable directions to circumvent the role of the Sponsor Banks as intermediaries and bestow the responsibility of implementation of the other benefits under Part II directly to the managements of the individual RRBs at the earliest.

Stay safe stay healthy.

With regards,

Yours sincerely,

Sd/-
(Soumya Datta)
General Secretary
AIBOC

Sd/-
(Nagarajan S)
General Secretary
AIBOA

Sd/-
(Prem Kumar Makker)
General Secretary
INBOC

Sd/-
(Viraj Tikekar)
General Secretary
NOBO