

CIRCULAR NO. 06 /2022

DATE : 17.01.2022

TO,
ALL MEMBERS

VACATION POLICY
GRANT OF SPECIAL LEAVE TO EMPLOYEES

We reproduce hereunder the text of the **AISBOF Circular No. 06** dated 17.01.2022, the contents of which are self-explicit.

With warm greetings,

(Ajit Kumar Mishra)
GENERAL SECRETARY

OUR UNITY : ZINDABAD-ZINDABAD
S.B.I.O.A. : ZINDABAD-ZINDABAD

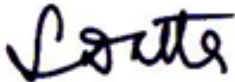
TEXT

VACATION POLICY
GRANT OF SPECIAL LEAVE TO EMPLOYEES

We have sent a communication to the Dy. Managing Director (HR) & Corporate Development Officer, State Bank of India, on the captioned subject.

A copy is enclosed for information.

Yours comradely,



(Soumya Datta)
General Secretary

No. 6180/02/22

15.01.2022

The Deputy Managing Director (HR) & CDO,
State Bank of India,
Corporate Centre,
Madame Cama Road,
Mumbai – 400 021

Dear Sir,

VACATION POLICY

GRANT OF SPECIAL LEAVE TO EMPLOYEES

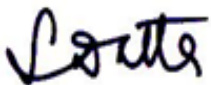
You are aware bank has introduced “vacation policy” in terms of RBI Circular on 09.07.2021 for the employees posted in sensitive positions. Accordingly, an officer under the category of sensitive position has to go on leave mandatorily for a period not less than ten (10) working days in a single spell every year. Such leave is debited to the individual leave account of the concerned employee. We have been given to understand that in a recent advisory issued on 20/11/2021, IBA has clarified that the period of leave, under the RBI guidelines on Mandatory Leave, should be treated as special leave having no impact on usual leave entitlement of the concerned employees. While some banks have already put in place the provision of special leave in their HRMS, the said advisory of IBA has not yet been implemented at our bank. Thus, the mandatory 10 days leave is being debited from the leave balance of the concerned official.

02. We would, therefore, request to your good office to kindly arrange for implementing the advisory of IBA in this regard at the earliest with retrospective effect i.e. 01.04.2021, so as to reverse the leave that has so far been debited to leave account of concerned officers.

With best regards,

Stay safe, stay healthy

Yours sincerely,



(Soumya Datta)
General Secretary