CIRCULAR NO. 03 /2021

TO, ALL MEMBERS

8th Joint Notes: Discussion on Residual Issues

We reproduce hereunder the text of the **AISBOF Circular No.** 03 dated 05.01.2021, the contents of which are self-explicit.

With warm greetings,

(Ajit Kumar Mishra)
GENERAL SECRETARY

DATE: 05.01.2021

OUR UNITY : ZINDABAD-ZINDABAD S.B.I.O.A. : ZINDABAD-ZINDABAD

TEXT

8th Joint Notes: Discussion on Residual Issues

We reproduce hereunder the text of AIBOC Circular No.2021/02 dated 04/01/2021 contents of which are self-explanatory for information of the members.

(Soumya Datta)
General Secretary

Dear Comrades,

8th Joint Notes: Discussion on Residual Issues

We reproduce below the text of the Joint Circular dated 04.01.2021 of the Four Officers' Organisations on the captioned subject.

With revolutionary greetings,

Sd/-

(Soumya Datta)
General Secretary

ALL INDIA BANK OFFICERS' CONFEDERATION (AIBOC)
ALL INDIA BANK OFFICERS' ASSOCIATION (AIBOA)
INDIAN NATIONAL BANK OFFICERS' CONGRESS (INBOC)
NATIONAL ORGANIZATION OF BANK OFFICERS (NOBO)

Camp : Mumbai Date:04.01.2021

To All Affiliates of AIBOC/AIBOA/INBOC/NOBODear Comrades,

Re :: 8th Joint Note Discussion on Residual Issues

We convey warm New Year greetings to all our Affiliates and members.

In pursuance of the consistent approach of the Officers' Organisations to arrive at an understanding on the above subject, IBA convened a meeting today at Mumbai. IBA team headed by Shri Rajkiran Rai G, Chairman IBA; Shri Alok Choudhary Dy. Managing Director, SBI and Chairman, Working group of officers; Shri Rakesh Sharma MD & CEO, IDBI Bank; Shri A.K. Goel, MD & CEO UCO Bank(on VC), Shri Shyam Srinivasan, MD & CEO Federal Bank (on VC) Shri Sunil Mehta CEO, IBA; Shri Gopal Murli Bhagat, Dy CEO, IBA, Shri S.K. Kakkar, Sr. Advisor along with IBA HR team, participated in the meeting. From our side the undersigned five representatives of officers' organizations participated in this very meaningful and significant exercise.

02. IBA chairman while welcoming the representatives of organisations informed that the Family pension and NPS details are being compiled for onwards submission to DFS for necessary clearance and approval.

During the course of the meeting, our team of representatives from Officers' Organisations, made certain observations and sought clarifications on some key issues of the 8th Joint Note signed on 11th November 2020. It was agreed by IBA to provide clarifications to member banks in due course. On residual demands including many non financial demands, deliberations were held and its minutes were drawn. A copy of the minutes is appended.

We placed on record our appreciation to the entire IBA HR Team for their positive role in successful conclusion of the 8th Joint Note on officers' wage revision and also for having an open mind on all residual issues discussed today.

With greetings,

Yours sincerely,

Sd/-Sd/-Sd/-Sd/-Sd/-(Sunil Kumar) (Soumya Datta) (Prem Kumar Makker) (Viraj Tikekar) (Nagarajan S) President **General Secretary General Secretary General Secretary General Secretary AIBOC AIBOC INBOC NOBO AIBOA**

Encl: As referred above.

Arising out of the Charter of Demands submitted by the Officers Associations to the Indian Banks' Association on revision of wages and service conditions, while the issues and demands raised by the Unions have been mutually discussed, resolved and entered into an agreement vide Joint Note signed on the 11th November, 2020, certain issues need further discussions besides approval from appropriate authorities, etc., and it is felt expedient by the parties to minutise the same as under for the purpose of further discussions, follow-up and possible resolution.

Sl No.	Non-financial issues of Officers	IBA Comments
1.	Introduction of 5 day Banking: Core Group meeting held in the month of December 2018, IBA had agreed in principle to take forward the issue to Government of India and RBI for implementation.	Matter will continue to be deliberated with all the stake holders i.e. Govt./RBI etc.
2.	Updation of Pension: It was categorically expressed by IBA in the meeting in Dec'18 that impact analysis is required to understand the load factor in the individual Banks. Hence, appointment of two actuaries, as was done in 2009, should be carried out within a defined time frame	IBA is actively evaluating the issue as demanded by the Associations, for which an actuary is appointed.
3	Discipline & Appeal Regulations; a) Effects of Punishment – SBI Circular can be taken on record for discussion and its implementation in individual banks. b) As per government circular of 2006, retired personnel can extend assistance in departmental enquiries up to 7 cases. (Detailed Note Submitted)	A Committee has bee formed under the chairmanship of Shri Matar Venkata Rao; Executive Director, Canara Bank to examine all issues related the staff accountability and after the staff accountability accountability and after the staff accountability accountabili
4.	Accountability Policy: The detailed document was submitted to IBA. The views of member banks can be collected and based on the same an advisory may be issued by the IBA. (Detailed Note Submitted)	having inputs from Officer Associations, give recommendations for adoption by the banks
5.	Double jeopardy: As one-time measure, those who had been denied of PQP, FPP and stagnation increments on account of their inability to appear for or accept promotion due to certain circumstances beyond their control be considered for financial relief. (Detailed Note Submitted)	the views expressed afresh.

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	Assistants. (Issue rose during discussions and was to be referred to IBA HR committee)	BA agreed.
	days on an average available to the officers working in braches. The difference in the leave should be credited to their ordinary leave account and the overall ceiling should not be made applicable to these officers. (Detailed Note Submitted)	HR committee to examine and suitable advisory to be sent by IBA to member banks.
	Adhoc Temporary Incentive for officers posted in North East (Special Duty allowance for central Government employees) should be made available to Local officers as being made available to Central Government Employees and other Public Sector Enterprises. The rate will be revised from 20% to 10% without any ceiling. Since the Bank officers are paid either of the Hill & Fuel allowance or Special Area Allowance and both are not paid in case of payment of Adhoc Temporary Incentive for officers posted in North East (popularly known as North East Allowance) whereas in Central Government Special Compensatory/Remote Locality allowance which is known as Special Area Allowance in banks is paid in addition to special duty allowance (Adhoc Temporary Incentive for officers posted in North East in our case). The other anomalies in allowances with central Government for Jammu, Himachal, Sikkim Leh, Ladakh, Sunderban and terroris infested areas be suitably revised. (Detaile Note Submitted)	t c c c c c c c c c c c c c c c c c c c
9.	Definitions of family should include the parents, father-in-law and mother-in-law brothers and sisters, divorced or deserted to be treated as members of the family for purpose of LFC. HTC and medical facilities (No age bar for divorced daughter). The income criteria for dependent to be increased substantially.	Medical and LFC Definition of family can be considered on the basis of a declaration given by an

Issues regarding lady of including Child care leaved Minister for State for Fina Affairs had declared in the that the facility of childcare available to all female staff Undertakings. This issue employee related issues should the Joint Note under leave submitted).	Creche facilities are being introduced by banks where ever feasible. Placement and postings are decided by individual banks. The issue of child care leave with salary as applicable in
For Indian Banks' Association	For All India Bank Officers' Confederation (AIBOC) For All India Bank Officers Association (AIBOA)
Ser. Chrish	For Indian National Bank Officers' Congress (INBOC) For National Organization of Bank Officers (NOBO)